

**KYC Applicability and Requirements
With effect from January 01, 2011**

PAN Based Common Standard KYC through CVL

This is applicable for All Client Categories and Any Amount of investment

1. New / Additional Purchases
2. Switch Transactions,
3. New SIP Registrations (including SIP related products) received from effective date.
4. New STP Registrations (including STP related products like trigger facilities) received from effective date.
5. New DTP Registrations (including DTP related products) received from effective date.

Non PAN based KYC applicability:

For certain nature of transactions and type of clients, PAN is not mandatory. In such cases common standard KYC through CVL will not apply.

In such cases, the client will have to submit certain documents as elaborated below and KYC will be handled by the AMCs/RTAs directly.

- A. Micro SIPs: Micro schemes such as Micro SIPs upto Rs. 50,000 per year per investor.
 - I. Documents required:
 1. Standard specified identification instruments like Voter ID card, Government/Defense ID card, Card of Reputed employer, Driving License, Passport in lieu of PAN.
 2. Proof of address copy. It is clarified that where photo identification documents contains the address of the investor, a separate proof of address is not required.
 3. Supporting documents copy shall be self attested by the investor / attested by the ARN holder mentioning the ARN number or attested by any competent authority.
 - II. Please refer to AMFI Guidelines for Uniform Implementation no. 35P/MEM-COR/4/09-10 dated July 14, 2009 (Annexure I) and Revised guidelines (Annexure II) for more details.
- B. Investments from Investors residing in Sikkim.
 - I. Documents required:
 1. Proof of address of Sikkim state and application form should mention the same address.
 2. Address proof shall be self attested by the investor / attested by the ARN holder mentioning the ARN number or attested by any competent authority.

Clarifications:

These new and revised guidelines are not applicable on following transactions

- a. Existing SIP / STP / DTP registrations (and similar facilities) including those received till December 31, 2010
- b. Dividend reinvestment transactions of any amount.